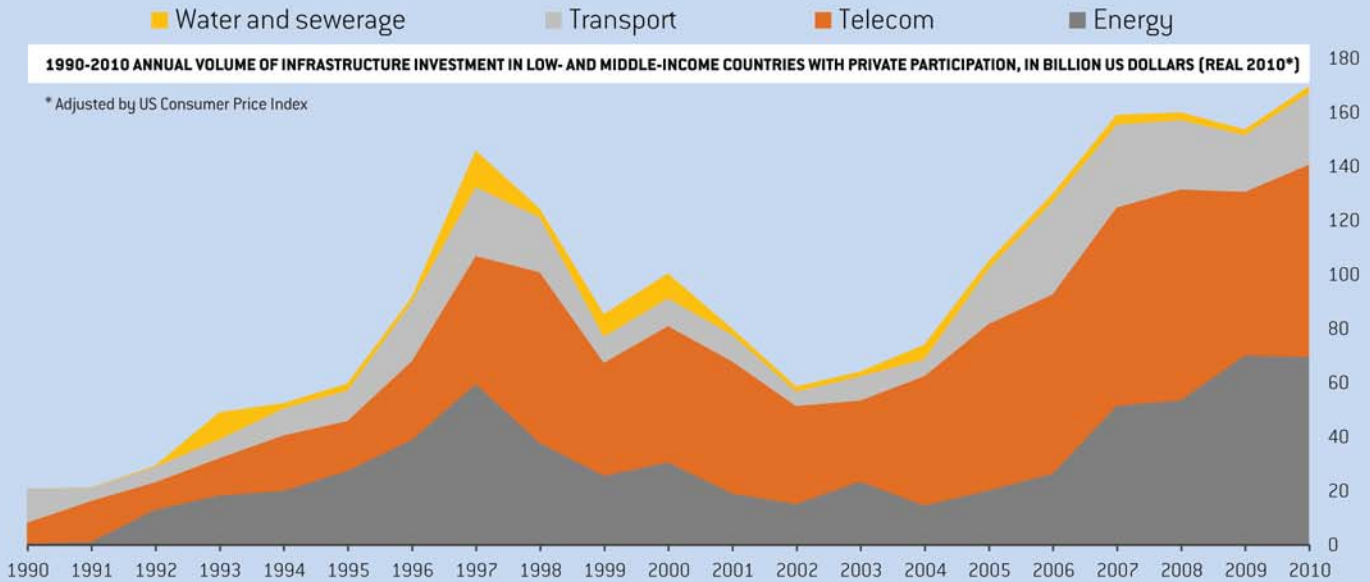
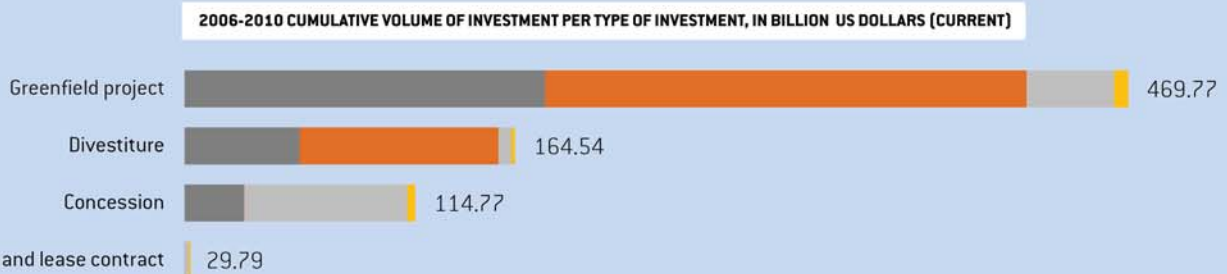


Rising private participation in infrastructure investments

Investment commitments¹ to infrastructure projects with private participation in low- and middle-income countries reached its highest level in 2010. Total investment amounted to **\$170 billion**—\$87.5 billion in new investments and \$82.5 billion in additional commitments from projects implemented in 1990-2009.



A huge majority of these investments have come in the form of greenfield projects,² but divestitures—or outright change to private ownership—have also been significant.

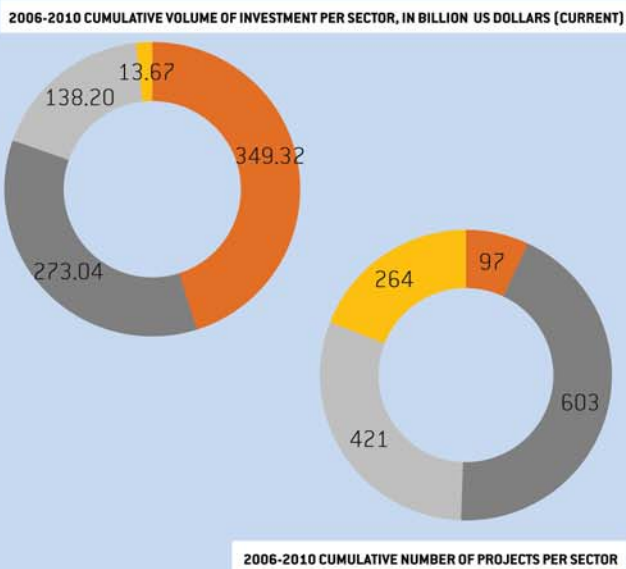


DATA SOURCE
World Bank Private Participation in Infrastructure Project Database [ppi.worldbank.org]. The database records contractual arrangements with and without investments in which private parties assume operating risks in low- and middle-income countries [as classified by the World Bank].

NOTES
1. Investment refers to total investment in infrastructure projects with private participation, not private investment alone. Projects included in the database do not have to be entirely privately owned, financed or operated. Some have public participation as well. With few exceptions, the investment amounts in the database represent the total investment commitments entered into by the project entity at the beginning of the project (at contract signature or financial closure), not the planned or executed annual investments. For projects that involve investments, the database figures reflect total project investments encompassing the shares attributable to both the private and the public parties. A breakdown by financing sources is not provided.

2. In greenfield projects, a private entity or a public-private joint venture builds and operates a new facility for the period specified in the project contract. The facility may return to the public sector at the end of the concession period.

Most investments went to the telecom sector, but the energy sector leads in terms of number of projects.



Latin America and South Asia have seen the largest investments with private participation.

