

RESIST CORPORATE PLUNDER!

FREE TRADE AGREEMENTS

New free trade and investment deals across regions are being negotiated that will have far-reaching implications for people in both the global North and South and for the future of the world economy. These deals often come under the rubric of "partnerships" but they are far from partnership of equals.

They are directed by rich industrial countries for the benefit of their transnational corporations (TNCs).

TRANSPACIFIC PARTNERSHIP AGREEMENT (TPPA)













- A massive "free trade" agreement between several Asian and Pacific Rim countries and led by the US
- Part of the US 'Asia-Pivot' strategy
- Only 5 chapters are about trade issues, and most are rules on non-trade matters that affect our daily lives including jobs, food, medicines, internet freedom, financial regulation, and more
- A bilateral free trade agreement between the United States and European Union
- Like TPPA, TTIP's primary aim is to remove 'trade irritants' that restrict the potential profits to be made by TNCs including labour rights, food and safety rules, environmental regulations, digital privacy laws, and banking safeguards
- A 'plurilateral' agreement between different countries of different income brackets across continents
- Aims to liberalise and lock-in market access for health, social services and education, water service, transportation, communication, finance, among others
- Imposes new restrictions on regulation and create grounds to challenge policies of public interest

FTAs ATTACK PUBLIC SERVICES



Public services such as education, healthcare, transportation, communication, and infrastructure will be targeted for privatisation, deregulation, outsourcing, and PPPs by TNCs as new source of their mega-profits.



Poor and marginalised sectors will further be driven to poverty as the lack of government support through access to social services, utilities, and infrastructure render them more vulnerable to skyrocketing prices of basic necessities.



Public sector workers will be retrenched and replaced with contractual workers that receive lower wages, lack entitlements, and deprived of the right to organise.



Social goals such as rights, equity and quality of service will be replaced by competition for profits. And because services are privatised, the public becomes less able to hold governments accountable.



Privatisation will be permanent and governments can be sued by foreign firms if governments attempt to backpedal on their commitment.

NO TO CORPORATE TAKEOVER!



When the local government attempted to regulate water prices in light of Azurix's incompetent service and overbilling, the US water company filed a dispute against Argentina. The court penalised Argentina to pay Azurix \$165m plus interest.



Eureko filed a claim against Poland for prohibiting the company from taking a controlling stake in PZU, Poland's public (privatised under previous administration, then re-nationalised after mass protests) and largest insurance company. The case was settled and the Netherlands-based company received \$1.6b.

\$18.6 M



Railroad Development Corporation filed and won an \$18.6m case against Guatemala after Guatemala terminated its contract with the US-based company because the latter failed to deliver on its obligation within the agreed timeframe.

\$26.5 M



The US-based investment corporation Trust Company sued Dominican Republic and won \$26.5m when Dominican Republic for failed to raise electricity and prevent electricity theft by poor residents.

FIGHT FOR PUBLIC SERVICES!



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Add your voice to the growing resistance and sign our online petition against TPPA, TTIP, and TiSA. Visit our website www. peopleresist.net for more information.







